

11/20/00

Space Family Education, Inc.

Balance Sheet

As of October 31, 2000

	<u>Oct 31, '00</u>
ASSETS	
Current Assets	
Checking/Savings	
1102 · Cash - Sterling Bank	13,793.40
1103 · Cash - Merrill Lynch	21,551.01
Total Checking/Savings	<u>35,344.41</u>
Total Current Assets	35,344.41
Fixed Assets	
1201 · Furniture & Fixtures	21,573.02
1202 · Toys	7,966.87
1204 · Interior Decorating	2,292.46
1205 · Playground Improvments	18,209.93
1206 · Kitchen Equipment	40,000.00
1299 · Accumulated Depreciation	<u>-45,211.25</u>
Total Fixed Assets	<u>44,831.03</u>
TOTAL ASSETS	<u>80,175.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Taxes Payable	1,953.90
2110 · Deposits Due Families	11,352.50
2115 · Accrued Salaries	5,710.63
2117 · Accrued Expenses	832.85
2118 · Accrued Vacation	<u>8,266.61</u>
Total Other Current Liabilities	<u>28,116.49</u>
Total Current Liabilities	28,116.49
Long Term Liabilities	
2120 · JSC Exchange Store Loan	<u>98,004.00</u>
Total Long Term Liabilities	<u>98,004.00</u>
Total Liabilities	126,120.49
Equity	
3900 · Retained Earnings	3,924.09
Net Income	-113,502.38
3000 · Equity	<u>63,633.24</u>
Total Equity	<u>-45,945.05</u>
TOTAL LIABILITIES & EQUITY	<u>80,175.44</u>